

# TECHNICAL EQUIPMENT AS A PRIORITY INVESTMENT AGRICULTURAL PRODUCTION

**Hrytsaienko H.I.**

Candidate of Economic Sciences, Associate Professor,  
Senior Lecturer at Department of Entrepreneurship,  
Trade and Exchange Activities,  
Tavria State Agrotechnological University

**Hrytsaienko I.M.**

Senior Instructor at Department of Technical Service in Agriculture,  
Tavria State Agrotechnological University

Sustainable development of domestic agricultural production needs to increase investment in technical support for agricultural producers. However, its level tends to decrease for a long time. The article is a study of the technique of providing agricultural producers in Ukraine and identification of effective ways to invest.

The article analyses the indicators of the European countries and Ukraine of agricultural machinery, tractors. The conclusion of substantial technical backwardness of agriculture of Ukraine developed countries of Europe. We investigate the presence and burden on combine harvesters and tractors of all brands in agricultural enterprises and farms of Ukraine. It is concluded that insufficient supply of agricultural production of agricultural machinery in Ukraine prevents the necessary technological operations in a timely manner and results in significant loss of yield.

The problems of investing in the upgrade of agricultural machinery, including imperfect depreciation policy, the deficit of own funds of agricultural enterprises. To study the most

effective external financing investment in the logistics of agriculture, there is conducted a comparative analysis of the conditions of bank lending and financial leasing and proposed a greater use of the latter.

In order to determine the possibility of foreign investment technical support of agricultural production, there is analysed Ukraine's investment attractiveness rating based on the degree of ease of doing business. On the basis of the conducted research, there is made a conclusion about the need for a real fight against corruption and judicial reforms to protect investors' rights in the courts, currency regulation and banking sector reform, effective and comprehensive tax reform. The implementation of the tasks will not only facilitate the business environment but also improve the investment climate in Ukraine as a whole.

Prospects for further research of this issue are the determination of directions of institutional reforms that will improve the investment attractiveness and technical support for agricultural production.