

ACCOUNTING POLICY – THE SOURCE OF INFORMATION FORMATION FOR MANAGEMENT

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The content of concepts “accounting policies” and “information” is clarified.

This article explores, which in theory should reflect the accounting principles of formation of accounting policy, which will help clarify its interpretation as a model of organization and methods of record keeping and receive information that corresponds to the peculiarities of the company and the interests of its owners.

The economic literature is not enough. The role of accounting information (volume, structure, requirements management, etc.)

is to show economic activity in the context of past, present, and future events. It is appropriate to supplement the existing interpretation of a concept of “economic information”. The paper proposes to make amendments to the definition, which is to notify users about the company's resources and economic processes taking place in the space-time dimension and give an idea of the effectiveness of an enterprise, events, situations, one's activities in order to correct and change operating conditions at the inconsistency of their actual states to predictable.