

PECULIARITIES OF CIRCULATION OF MUTUAL FUNDS INVESTMENT CERTIFICATES IN UKRAINE

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This paper is devoted to the theoretical and practical aspects of circulation of mutual funds' investment certificates in Ukraine. The legislative framework of regulation of investment certificates in Ukraine is identified. The types, conditions, procedures of issuance, registration, and redemption of securities are presented in the article. The main features of investment certificates of open, interval, and closed types mutual funds are considered. Also in this article are presented the basic conditions of public and private placement of investment certificates. Advantages of investment certificates purchase are identified. The high-quality asset

management, diversification of deposits, growth potential and liquidity are included to the main advantages of investment certificates by the author. The place of investment certificates among contracts at trade organizers of domestic securities market for the period of 2005–2016 years is identified. The downward trend trading of the volume and amount of investment certificates are identified according to this research. It is considered the most popular companies in Ukraine on the sale of investment certificates in the article. The problems and priority directions of mutual funds development in Ukraine are developed in the conclusion by the author.