

THE INFLUENCE OF BUDGETARY EXPENSES ON THE SOCIO-ECONOMIC DEVELOPMENT RATES OF UKRAINE

Koliada T.A.

Candidate of Economic Sciences, Associate Professor,
Senior Lecturer at Department of Finance,
University of State Fiscal Service of Ukraine

The aim of the article is to reveal relations between the structure of budgetary expenses and rates of socio-economic development of Ukraine and to find reserves of their optimization taking into account the present macro-economic and institutional factors of influence. Both analysing the structure of expenses of the consolidated budget of Ukraine by functional classification and comparing to the budgetary loading in the countries of the European Union help the author to prove that during the last years there is an increase in the degree of the state influence on economic and political life of society, which has the display in the increase of volumes of budgetary expenses and filling with new maintenance of a concept "welfare state".

As a result of research, it is exposed that in the conditions of strengthening unfavourable tendencies in the socio-economic development of the country takes place an

increase of volumes of budgetary expenses on the implementation of social functions of the state. It is well-proven that the economic growing of the state definitely depends not on the volumes of the government spending, but from their structure, as some types of these expenses are more oriented to the increase. The priority directions of budgetary expenses are defined. They will have a multiplied effect on the economy of Ukraine.

The prospects of further researches in this direction are the necessity of the legislative fixing of budgetary strategy development procedure as the instrument of budget balancing and forming according to the special purpose scenario in the conditions of unfavourable long-term tendencies that will allow the government to carry out more effective correcting of warrant public benefits and services' volumes taking into account priorities of socio-economic development of the state.