

## SPECIFICS OF INNOVATION AND INVESTMENT ACTIVITY IN FOREIGN COUNTRIES

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In modern conditions of economic development in our country, enterprises engaged in any activities have many different issues, such as the formation of market, pricing and settlement policy.

In the scientific article, we investigated urgent problems and made an analysis of investment activity for the agricultural sector development with the presence of numerous institutional constraints and administrative barriers as well made an analysis of the basic conditions for a complex research of specific problems in foreign countries. In countries with developed market economies, the state takes over regulatory functions in the process of regulating innovation and investment activities.

The most important is the analysis of foreign technology production, costs and agricultural prices, which makes it possible to determine the degree of competitiveness of the industry at the short term.

At first, it is necessary to formulate and analyse the main components of the tax bur-

den on businesses, especially in the agriculture area, and highlight important parts for stimulating investment processes in Ukraine, which one should contribute to the improvement and development of our economy. Forms of investment tax incentives in developed foreign countries agreed with specific economic conditions and objectives of industrial policy of the country. These benefits can be different with the specific local conditions. They recognize the importance of raising funds for development of infrastructure and development programs, especially in depressed areas, creating jobs, promoting education, health industry, inclusion or dispersal of capital, etc. Today the biggest places have economic and structural directions for improvement economy, based on modern scientific and technological progress.

Innovation and investment policy is formed and implemented on the specific tactical direction that includes investment action for the most effective management to achieve the main purpose of this activity.