

ECONOMIC THEORY AND HISTORY OF ECONOMIC THOUGHT

STATE OF INVESTMENT IN UKRAINE

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The article considers the main problems and prospects of attracting foreign investment in Ukraine. Analyzed statistical data reflecting the dynamics of foreign investment. The basic problems that prevent an increase in foreign investment. Proved the importance of foreign investment as a factor of socio-economic development.

Direct foreign investment brings with it modern innovative technologies, which ensure the production of competitive products. Foreign investment brings experience to the domestic economy regarding the functioning of the world market economy. Foreign investment accelerates the process of entering the domestic economy into the world economy. In order to provide the appropri-

ate level of stimulation of innovation and investment activity, it is necessary to create an effective tax system. Tax incentives for investment activity should become a key element of state investment policy. Tax support is an effective instrument of state influence on the investment activity of business entities. The tax system should be simple and understandable for taxpayers, there should be no tax collection policy at all costs, business conduct should not be hindered by numerous inspections. It is advisable to restructure the banking system: increasing the transparency of the banking system, improving the banking supervision system, preventing bankruptcy of banks, establishing an accounting system based on international principles.