

## MANAGEMENT OF CURRENT ASSETS OF THE ENTERPRISE

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The article is devoted to summarizing the theoretical aspects of defining the essence of current assets of the enterprise and evaluating the process management on the example of the machine-building enterprise.

In the article is well founded the necessity and importance of effective management of current assets in conditions of the financial instability. Research of modern scientific approaches for dealing with the management of current assets allowed forming the author's definition of this concept, outlining goals, objectives and procedures of the process management of current assets. Management of current assets is aimed at achieving key strategic goals of the company and consists of forming the required amount and composition of current assets, streamline and optimize the structure of their financing sources. On the example of Nasosenergomash Pump & Power Engineering Works Sumy Public JSC made a detailed analysis of performance, structure and effective management of current assets. As a result, it is found that the composition and structure of current assets of the industry is in compliance with specifics of engi-

neering enterprises. The policy of circulating assets management of the enterprise that investigated can be assessed as satisfactory, because in the end of the analysed period there is observed the control objectives achievement, since there is formed an optimal composition and structure of current assets, and reached an agreement with the sources of their funding. However, analysing the performance of the test volume of circulating assets and comparing them with the effectiveness of the company it should be noted a certain discrepancy between their growth and the dynamics of financial results.

In order to increase the efficiency of current assets and improving its process management at the enterprise, the authors proposed the following measures: accelerate the turnover of inventories of finished goods and accounts receivable for goods, works, services; assess the impact of policy of receivables management and liquid assets of the company; optimize production order quantity with the consideration of the impact of external and internal factors of the economic environment, which will lead to a reduction in inventories of finished goods in stock.