

## **SOCIAL RESPONSIBILITY IN THE SYSTEM OF REGULATION OF SOCIAL-LABOUR RELATIONS**

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The theme of the study concerns the further development of the theory of social market economy in which social responsibility becomes self-important.

The author has described the period of institutionalization of social responsibility, i.e. the development of a system of international social standards such as the Global Compact, social accountability standards, which are developed by the International Organization for Standardization (ISO). In particular, the key characteristics of decent work by the Declaration of the International Labour Organization on Fundamental Principles and Rights at Work. It is recognized that an essential condition of decent work is social dialogue and cooperation of its participants. In addition, the institutionalization of social responsibility, the author attributed the practice of conducting regular social audit ratings and surveys of social-labour relations in many large enterprises.

Thus, only in post-industrial society conditions are created for community social

responsibility as a method of regulation of social-labour relations in the system of social partnership.

The article addresses the question of finding flexible forms of balance between the rights of the individual and society. The author believes that the basic subject matter of labour economics in modern conditions should be a comprehensive analysis of the social responsibility of government, business and trade unions, i.e. social partners. The main emphasis is on the possibilities of implementing the principles of social responsibility at the meso and macro levels that is considered that the social responsibility is not only individual responsibility of a specific legal entity, but also overall responsibility of all participants of socio-labour relations. So there is an opportunity to integrate social responsibility in the system of social partnership in the labour sphere, and thus its use as an effective tool for regulation through a proposed set of indicators.