

MEASURING OF GLOBALIZATION OF MODERN WORLD ECONOMY

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The article analyzes the impact of globalization on the national economic of Ukraine. Problems of positive and negative aspects of globalization of economy of Ukraine are illuminated. We consider a ways to improve the competitiveness of Ukrainian economy in the globalized world.

The development of Ukrainian society is subject to the general laws of development of the modern world system, globalization. That is why, in the conditions of the extraordinary growth of external influences on the economic, social, cultural, spiritual and political life of Ukrainian society, the problem of influence on the development of global processes is a central issue of survival.

The consequence of globalization is the formation of supranational institutions and the transition to their competence of a range of political, economic, and social functions previously performed by the authorities of national states. This led, on the one hand, to an increase in the number of national state-legal institutions aimed at meeting

the needs of supranational organizations, and, on the other, to the elimination of functionally unnecessary in the new conditions of state institutions of Ukraine. Further, the transnationalization of markets (financial, material, human, energy) and other resources are intensifying. And Ukraine faces the problem of the uncompetitiveness of its products. Thirdly, the application of new knowledge-intensive and communication technologies, as a result of which the use of informatization of social production, changes the content and format of a large array of social relations.

The task of Ukraine in the prevailing conditions is to search for a place and determine its role in the world economy through the development of foreign trade relations, the creation of an appropriate investment climate in the country, participation in joint production with high-tech and competitive products with foreign corporations with the goal of consistent integration into the world economy.