

STIMULATION OF INNOVATIVE DEVELOPMENT IN THE CONTEXT OF THE STRUCTURAL POLICY IMPLEMENTATION

Kasyanenko V.O.

Doctor of Economic Sciences, Associate professor,
Vice Rector for Scientific and Pedagogic Affairs
and Financial and Economic Activities,
Sumy State University

In modern conditions of managing the efficiency of the national economy directly depends on its ability to adapt quickly to changing conditions in the external environment. The main feature of the modern world economy is the transition of the industrialized countries to the innovative type of economic development, in which market economy is based on the use of intellectual, scientific, scientific-technical and innovative potentials. That is why it is important to develop effective strategies to stimulate innovative development of economic processes, which must have a high adaptive potential of implementation in terms of the current structure of the economy.

The purpose of this article is to study features of incentives for innovative development in the framework of structural policy and to identify factors influencing the state of innovative capacity.

The article is devoted to problems and perspectives of innovation activity development in Ukraine and influence of the state structural policy on these processes. The article identifies the main problems of development of industry in Ukraine. The role of innovation in economic development of the

state at the micro and macro levels and the need for synchronization of global trends of innovation with processes of stimulating innovation development in the national economy are substantiated. Given the system of factors of impact on the formation, condition and utilization of innovative potential of the national economy. It is proved that the priorities of budget financing should be those sectors that have a high level of structural characteristics.

The studies have shown that the country's failure to implement the restructuring of the economy according to a new technological order (or delay it) not just hinders its development, and leads to economic degradation and moves it to the periphery of global economic processes. On this basis, the transition of Ukraine's economy to the innovative model of development is irreversible and has no alternative. In the conditions of overcoming the negative effects of the cyclical crises of various levels, as well as adverse exogenous factors of political origin, with the goal of providing trends of sustainable economic development, innovation should be crucial for the national strategy.