

## ACCOUNTING POLICY AS A TOOL OF ORGANIZATION OF MANAGEMENT ACCOUNTING ON THE ENTERPRISE

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The purpose of accounting policy, its components (subjects, aspects, objects and elements) have been researched in the article. Stages of forming accounting policy, components of its methodical, organizational and technical aspects of the system of management accounting also have been outlined.

The development of market relations, the presence of enterprises of different forms of ownership and the expansion of international economic ties with domestic enterprises contributed to the introduction of accounting accounting policies, which the company determines independently. From well-formed accounting policies, not only the effectiveness of accounting management, but also the financial and economic activities of the enterprise and the strategy of its development in the long term depends not only on the long-term. Therefore, the formation of accounting policies at the enterprise – a very laborious and responsible process. After all, the company will have to work for more than one year in accordance with the accounting policy developed and approved by it. This requires management personnel of a more balanced approach to developing and maintaining an appropriate accounting

policy, taking into account the impact of both external and internal factors.

The main purpose of the accounting policy of the company is:

- ordering the accounting process and liberalizing the accounting system at the enterprise;
- ensuring the formation of a methodology for accounting for property of an enterprise, business operations and the results of its activities on the basis of generally accepted its principles and rules;
- ensuring the provision of complete, reliable and impartial management information for the effective management of financial and economic activity of the enterprise and determining the strategy for its further development in the future;
- ensuring the formation and timely provision of information to various users on the indicators of financial reporting;
- Explaining the users of internal and external reporting specific rules and procedures for accounting and reporting;
- accounting for planning and consistency;
- Increasing the efficiency of accounting in the enterprise.