

FEATURES OF ANALYSIS OF THE FINANCIAL STATEMENTS OF PUBLIC SECTOR ENTITIES

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For public sector entities an analysis of financial statements usually contains control of compliance of budgetary legislation, norms of ratified accounting policy and accounting standards. The most topical question about efficiency of expenditure of budgetary facilities often remains unanswered.

In the article investigated features of analysis of financial statements, given the evaluation of financial state and efficiency of public sector entities activity. Features of the functioning of public sector entities are highlighted. The review of the existing approaches to the analysis of financial statements of public sector entities is conducted; their advantages and disadvantages are highlighted. It is established that coefficient analysis of reporting takes an important place. In calculating the coefficients definition and justification of their normative values are an important aspect.

Analysed modern researches of the estimation of financial stability and efficiency of activity of public sector entities.

Methodical approaches in the analysis of the financial statements made according to

National Public Sector Accounting Standard 101 "Presentation of Financial Statements" are improved. The system of indexes that is used for the analysis of the financial statements, estimation of the financial state and effectiveness of activity of public sector entities is offered.

Unlike commercial enterprise in budgetary institutions the profit and profitability can't be criterion of activity result, because these institutions are unprofitable organizations. Features of calculating a number of indicators for public sector entities are identified compared to commercial enterprises.

As base indexes in the calculation of circulating and capital productivity it is suggested to use the quantitative indexes of the volume of activity of public sector entities (amount of bed days, quantity of population, contingent of students and others like that).

A methodology of calculation of indexes of liquidity, solvency, financial firmness, sources of forming of supplies is improved in accordance with the balance in obedience to National Public Sector Accounting Standard 101 "Presentation of Financial Statements".