

THE SPECIFICS OF CORPORATE GOVERNANCE IN THE BANKS

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The essence and peculiarity of corporate governance in banks is revealed in the article and also its principles are studied. Analysed the relationships and the circle of stakeholders in corporate governance in banks, admitted the impact factors on its condition. Due attention is paid to the organizational structure of corporate governance in banks. There is constructed a scheme of corporate governance that reflects the existing relationships among all its structure departments. We took to the consideration the requirements of the Basel Committee on the building of an effective system of corporate governance. We studied the legal framework according to the corporate governance in banks and identified the range of problems that the members usually face with while carrying out this process. We researched the influence of corporate governance to solve the existing problems in the banking sector and its benefits for all stakeholders.

The purpose of this article is to analyse the feature of corporate governance in the bank and its present level, to outline the prospects of its development.

The object of the investigation is the system of corporate governance in the bank.

The subject of the investigation is the peculiarities of the formation and development of economic relations between management of the bank, owners, customers and the labour collective.

The theoretical basis of the article are provisions of modern the neoclassical economic theory, particularly the theory of finance, the money and the monetary theory

and the theory of economic integration, the general scientific methods of knowledge are its methodological basis.

The information base of the investigation is the works of domestic and foreign scientists (monographs, manuals, textbooks and other scholarly publications), analytical publications of the National Bank of Ukraine, legal acts of Ukraine, Internet sources.

Scientific novelty of the results of the study is used to improve the theoretical concepts and develop recommendations according to the corporate governance in banks.

The practical significance of the obtained results of the research: they can be used in the development and improvement of the formation of an effective system of the corporate management in banks.

According to the investigation the following conclusions can be formed:

- peculiarities of the corporate governance in banks are determined by the specific of their activities as the participants of the financial sector;

- building the model of the corporate governance of the domestic banks there are taken the principles of influential international organizations and used the best European practices;

- problems of the corporate governance in banks are associated with the crisis of liquidity, lack of transparency of the procedures of banks' refinancing and the reduction of the confidence in the banking system;

- corporate governance process is used for the direction and management of the bank to ensure its safety and reliability. The corporate governance is bases on

the creation of the system of levers and balances that give the co-ordination of the interests between the bank management, shareholders of the bank, clients and other interested people.

– corporate governance in banks of Ukraine in recent years is experiencing a new stage of development, which addresses to the removal of gaps to ensure a transparency in management and ownership.