

## THE FUNCTIONS AND KEY DIRECTIONS OF MANAGEMENT OF THE REGIONAL LABOUR MARKET

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The article is dedicated to a problem of forming a common approach to the determination and systematization of functions and other specific elements of the regional labour market, which have significant influence on the key areas of management of this market. The author builds a adapted model of management of the regional labour market, identifies key areas of management of this market, organizes and summarizes the classic and new functions (selective and innovation) of regional labour market, studies the infrastructure of the regional labour market and considers the typical effects of its development.

Today, the local (regional) labour market, which has unique specific features and integrates to the national labour market, is formed at the each region of the country. Regional labour market is one of the main indicators of

socio-economic status of the region. In this connection, the effective management of this labour market is a priority for the management of any region of the country.

The author argues an objective need for the structured management of regional labour market, which will allow the region to develop and improve for a long time. On the basis of this study, the author concluded that management of the regional labour market is formed under the influence of external factors (economic situation, overall legal framework, etc.), depended on the behaviour of the subjects of the labour market (labour force and employers) and only partly affected by infrastructure component that provides only an adjustment of processes of management of the regional labour market that in turn promotes the full and effective implementation of all the functions of this market.