ORGANIZATIONAL ASPECTS OF THE FORMATION OF A SYSTEM OF FINANCIAL AND ECONOMIC SECURITY OF AN ENTERPRISE

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Under the organization of the system of an enterprise’s economic security, we must first understand the formation of its organizational structure (definition of responsibility centres and their interactions) and the distribution of tasks, authority, and responsibility between the individual management units.

The basic principles that must be met by the organizational structure of management of financial and economic security of the enterprise: agility, responsiveness, reliability, competence and continuity.

Creating economic security at the enterprise will ensure the proper functioning of the components: the financial component; individual and personnel components; technical and technological component.

The efficiency and reliability of the existing system of economic safety is characterized by the following criteria:

– sustainable development of the enterprise and high level of products competitiveness;
– use of innovative technologies in industrial activities;
– integrity of commercial information and resources;
– timely crisis prevention and neutralization of negative factors affecting the operations of the company.

The main purpose of the control of financial and economic security of the enterprise is to achieve a high financial stability and the protection of its financial and economic interests against external and internal threats to sustainable development in the long term.

Thus, the organizational function involves the formation of a system of financial-economic activity of enterprises, institutions, organizations on the basis of backward and forward linkages between the two systems.

Thus, the complexity, dynamism and unpredictability of the external environment of modern enterprises, steady growth in the number of threats and risks in their economic activities require the allocation of separate functional subsystems in the common management system – management system of financial and economic security of the enterprise.