

THE ECONOMIC SECURITY: FACTORS OF INFLUENCE AND WAYS OF SUPPORT

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Modern enterprises have to operate in a globalized and changing environment. In this situation, the production protection is against external and internal threats, affecting the level of production potential; it means economic security in crisis times as well as a stable economic environment. The factors that most affect the economic security of an enterprise are: financial, informative, environmental losses, labour productivity, competitiveness, minimization of risks associated with the investment and production activities. The economic security depends from these factors and in turn can provide the stability and development of an economic entity.

The economic security is reached by creation of a system of its assurance using a systematic approach. To achieve this, we developed a structural and logical scheme of assurance the economic security of an enterprise at various levels of management. Under the proposed scheme, the formation of economic security is through the realization of policies and programs ensuring the security of the state, the region, the areas of economic activity and enterprise. To prevent an effect of external and internal factors on the enterprise security there is needed a qualitative organization of identifying, record-

ing, analysis, evaluation and prevention or minimization of the risk of financial and economic, investment and other activities.

The basis of risks minimization is a constant monitoring, which is based on their identification, assessment and analysis and allows us to predict the threat to security and form the basis of prevention. Since the investing and the associated risks play a significant role in achieving economic security, in this sense, it is advisable to consider the stages of the risk management of investment projects as an element of structural and logic scheme. Managing investment risk projects, as well as enterprise management takes place at all levels of management. Its functions are: determining the parameters and limits of permissible values; monitoring the achievement of selected values; selection of corrective measures and taking action on the effectiveness of risk management. In case of ineffective risk management in the process of the investment project they are repeated to determine the corrective action until the introduction of project with a reasonable level of risk.

In our opinion, this system will improve the financial stability of the enterprise, and thus – ensure the economic security.