

ACCOUNTING OF SALES OF FINISHED PRODUCTS ON ACCOUNT OF THE RENT FOR LAND PLOTS

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Ukraine has very favourable conditions for the development of agricultural production: fertile soils, temperately warm climate, well-developed industry of processing agricultural raw materials.

Land is an irreplaceable means of agricultural production. The vast majority of farmers sell their rights to land through leasing relations with agricultural enterprises and farms. The rent is usually set in the form of money. Experience shows that the implementation of the finished product holds a special place in the system of settlements with owners of land shares.

In the implementation of its products, the company must first enter into this contract with the buyer. The conclusion of lease contracts between farms and farmers who are land owners is a necessary condition for ensuring sales of finished products of agricultural production by physical person – the

owner, because such factors as the level and amount of rent, income and influence through rent on the production costs of agricultural producers are interrelated and realize a significant contribution to the production efficiency.

The accounting for the sale of finished products is an important part of accounting because it directly affects the financial performance of farms. Accounting studied form of implementation requires a clear reflection of the data in the primary documents, taking into consideration peculiarities of taxation of such transactions, and the appropriate inclusion of information on the accounts. A full understanding of the economic mechanism of payment for the leased units will ensure its proper use in practical activities and will help to improve the accounting of lease relations in the country.