

ORGANIZATION AND METHODOLOGY OF AUDIT NON-MATERIAL ASSETS

Nazarenko T.P.

Candidate of Economic Sciences, Assistant Professor,
Zhytomyr State Technological University

Symura M.V.

Master's degree in Accounting and Auditing,
Zhytomyr State Technological University

The features of the organization and methodology of auditing of intangible assets in the works of scientists are considered for determining the problem issues. Determined the possible variants of organization and conducting of auditing, and suggested possible ways of improvement.

Given the current trends and changes in the business activity provided the process of auditing of intangible assets. Determined the main stages of auditing of intangible assets, and proposed possible variants for their improvement.

In the current economic conditions it is necessary to amplification financial and economic control of business entities. Recently, more attention is paid to auditors, in particular, to the expression of their independent opinion on the economic activities of the entity, its reflection in the accounting and financial statements. The methodology of the intangible assets' auditing is one of the components of audit of financial statements and plays an important role in the current economic relations.

Achievement of tasks by the auditor is only possible when there is a necessary means of labour able to provide an effective implementation of work. In the current economic conditions, much attention is paid to the intangible assets. There is a task to resolve problems using the potential of the companies for improving their competitive

advantages. Foreign scientists are paying attention to the organization and methodology of auditing of intangible assets, because the role of intangible assets in the balance sheet of company begins to obtain more significant attention than tangible assets. Unfortunately in the current regulations acts there is no clearly disclosed and approved methods of auditing of intangible assets, that is why there appears a need for studies able to identify problems and suggest ways of them solving.

Conducting of high quality auditing of intangible assets is largely related to the methodology of the audit. During the formation of auditing methodology of intangible assets necessary to consider the specifics of each company, and build a plan and program verification considering the volume and quality of the information. In other words, we can say that the higher the quality of information given for checking, the quality of auditing will be higher. Consequently, the confidence of user will be higher that information is true and we can use this information.

In present world the widespread use of information systems, location information on a particular entity can play an important role in the future of its economic activities. Since the search for new counterparties pay attention to the posted information about them, including the positive or negative reviews and periodicity of auditing.