

ORGANIZATION OF INTERNAL AUDIT AT THE MANUFACTURING PLANT. POSITIVE AND NEGATIVE EFFECTS

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In the article proved an expediency of creation of internal audit departments in companies, presented positive and negative consequences of its organization necessity of functioning of the internal department of auditing selected by the company.

To date there is arising a need for creating an efficient system of control over activities of the company. The main requirements to it include the need to improve the efficiency of activity. The most effective system of internal control is an internal audit. The effectiveness of internal audit in the Ukraine is determined by the level of its organization.

Internal audit for now – is rather a contradictory phenomenon. From one side, its actuality needs no explanation. Internal audit allows increasing efficiency of management, both financial and economic activities of enterprises, and also helping make rational management decisions. From other side, there are a lot of problems and shortcomings in the sphere of internal audit.

The process of internal auditing in the company is the main area of functioning of the internal auditing. Its essence is in check-

ing some of the structural unit and finding ways of its improvement. The efficiency of realization of internal auditing depends primarily on the successful organization of its process.

The main objectives of its functioning rely on executives of enterprises and the Internal Audit department. For their cooperation it is necessary to achieve the required level of internal regulations and procedure of internal audit.

Creating the optimal structure of internal audit in the company does not guarantee a rapid increase of enterprise efficiency. System of internal auditing serves as a kind of incentive to work honestly. However, each company can choose for themselves a way of internal audit knowing the certain advantages and disadvantages of each of these ways. The organization and sequence of execution of the verification process is a guarantee of illegal activities' prevention. Checking activities of enterprise personnel leads to a decrease risk of making unreasonable and ineffective decision by top management.