

PROBLEMATIC ASPECTS OF THE PAYMENTS OF BUDGETARY INSTITUTIONS DURING THE TRANSFORMATION OF ACCOUNTING IN THE PUBLIC SECTOR

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Recent issues of Ukrainian accounting in budgetary institutions transition to new accounting standards in the public sector are considered in the article. The benefits of accrual and necessity of its application in the modern context are examined by the authors.

The following advantages of accrual are singled out: the priority in the development and practical application of national accounting standards; administrative capacity expansion in the institution; financial statements contain information not only about past operations, but also about operations, related to the payment and receipt of cash flows in the future; priority of this method in NPSAS development and practical application; saving money circulation time.

The disputable accounts correspondences in The Typical accounting sub-accounts correspondence for the assets, liabilities and capital of budget institutions operations reflection, associated with the reimbursement of cash expenses are con-

sidered in the article. An own version of the charging for utilities accounting of the leased premises according to the Chart of Accounts in budget institutions applied before January 1, 2017, and in accordance with the Chart of Accounts for the public sector, which will come into force on January 1, 2017 is suggested. In these accounts correspondence forming the institution receives funds and repays accounts payable by accounts receivable without getting additional funds from the appropriate budget for this purpose.

The authors concluded that the accounting reform in the public sector should be approached very carefully, with each organizational and methodological component prediction. A huge work done confirms availability of the platform for complete implementation of new standards. However, in the context of each object should be implemented a number of organizational measures related to information systems debugging, budget organizations accountants training, and detailed guidelines for accounting developing.