

ORGANIZATION OF THE INTERNAL AUDIT OF FINANCIAL INVESTMENT OF DOMESTIC ENTERPRISES

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The aim of the article is the disclosure of organization of internal audit of financial investments from the point of view of its improvement. The article describes general approaches to the classification of financial investments according to the current legislation, identifies six stages of the financial investment internal audit. Also, recommendations contributing to the improvement of the process of such a verification and increase of the quality of data are given.

As a result of the research, formulated the following conclusions:

1. Unified classification of financial investments is missing in the national legal acts, which leads to an incorrect displaying of information in the financial statements and prevents a proper control over the operations with financial investments.

2. Using the proposed steps in the process of internal audit operations with financial investments is able to improve management efficiency.

Development of a methodology of internal audit operations with financial investments will be the direction of future research.