

## FEATURES OF STRATEGIC PLANNING UNDER CONDITIONS OF BUDGET DECENTRALIZATION

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With the strengthening of the role of local self-government in ensuring the economic growth of the territories, there is a need for scientifically grounded management decisions to increase their competitiveness and strengthen their financial capacity for the proper fulfillment of all tasks and measures by local authorities and maximum satisfaction of social needs at the local level. Under such conditions, one of the ways to solve problems in the context of fiscal decentralization is to improve the strategic planning process, which will facilitate the coordination of the strategic goals of regional development, the main directions of local budget policy and the specific means of its implementation in relation to the needs of the population for the further implementation of the program-target budgeting method.

The analysis of recent researches of domestic scientists in the field of financial planning necessitates further research into the improvement of the strategic planning mechanism as an integral part of the program-target budgeting method for solving problems of efficient management of budget funds.

In the context of sustainable development of the state and regions strategic planning is given a special role. In the domestic economic literature, the essence of strategic planning is considered depending on the level of implementation (organizational, regional / local, national). Despite the controversy of the concept of strategic planning by scholars, the need for identifying long-term goals in the process of developing strategic plans aimed at making effective management decisions based on certain priorities

of socio-economic development taking into account the capabilities of the state, regions or individual territorial communities remains the need.

At the request of the current legislation, all regions of Ukraine have developed development strategies for 2020 or 2025. Legally, they have the opportunity to ensure their sustainable development on the basis of their own potential, as well as to strengthen the financial autonomy of local authorities. Thus, the legal framework for the implementation of strategic planning in Ukraine under the current conditions of budget decentralization implementation is the Law of Ukraine "On State Forecasting and Development of Programs of Economic and Social Development of Ukraine", the Law of Ukraine "On the Principles of State Regional Policy", the Concept for Improving the Forecasting and program documents on social and economic development of Ukraine.

Strategic planning should be implemented in compliance with relevant principles that should be fundamental to the fulfillment of all tasks, such as: integrity, unity, objectivity, reasonableness, efficiency, clarity and conciseness in defining mission and strategic goals, transparency. The basis for effective strategic planning, definition of the prospects for regional development is a thorough analysis and assessment of the real economic capacity of the respective territories.

In the conditions of budget decentralization, for the effective management of budget funds at the local level, it is important to disseminate and further improve strategic planning.