

ANALYSIS OF INSURANCE MARKET OF UKRAINE

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The main purpose of insurance is to increase the level of insurance protection of property interests physical and legal entities. Contemporary insurance companies provide formation of effective market mechanisms for attraction of investment resources in the national economy.

The insurance market of Ukraine is characterized by a high share of companies' total insurance in the insurance market. The major share of gross insurance premiums (99,9%) accumulate 200 insurance companies non-Life and 20 Life insurance companies. In 2015, the volume of total assets of insurers shrank by 13.6% compared to 2014.

In General, in Ukraine's insurance market is a market of risk insurance. For the insurance market of Ukraine a characteristic feature is the small share of life insurance. In the structure of gross payments, the largest share falls on insurance in Ukraine insurance market is a market of risk insurance. For the insurance market of Ukraine a characteristic feature is the small share of life insurance. In the structure of gross payments, the largest share falls on insurance. This phenomenon is evidence of the imbalance insurance portfolios of domestic insurers.

The analysis of the insurance market of Ukraine testifies to the low level of social protection of the population as a whole. The level of penetration of insurance in Ukraine is low.