

INTEGRATION OF UKRAINE IN THE WORLD CAPITAL MARKET: PROBLEMS AND PROSPECTS

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Capital markets are important for the economic development of each country. The market is a part of the financial market, supply and demand deformed mainly on medium- and long-term loan capital, specific sphere of market relations, where the object of the agreement is a granted loan of money capital, where a supply and demand for it are formed. Also necessary if the fact that market contributes to increasing production and trade, capital movements within the country, transformation of savings into investment, resumption of capital. The economic role of the market is its ability to combine small, scattered money and thus actively influence the concentration and centralization of production and capital.

Ukraine has all the objective conditions for dynamic progress towards civilized capital markets, but the problems that always arise because of the imperfection of economic management and patterns of development of market structures, significant shortcom-

ings in the legal provision of the securities market and other financial instruments have a negative impact on the economic situation, impact on shaping economic policy and financial security.

For Ukraine in order to ensure economic development, establish a process growth capital market, it is necessary to establish own high technology that will be the basis of production of competitive products both in the domestic and foreign markets, overcoming unemployment replenishment of the state budget, which is primarily necessary to provide highly active investment activities, coordinate the pace of development of the financial and real sectors of economy; carry out a fundamental reform of the current system of financial regulation and control (primarily to prevent crisis situations), improved support mechanisms NBU financial institutions in terms of providing liquidity and funding compensation.