

BUDGET TRANSPARENCY AND PUBLIC PARTICIPATION IN THE BUDGET PROCESS

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Transformations in Ukraine concerning the democratization of public finances cause the necessity of studying problems and prospects of budget transparency and participation of public in the budget process.

The object of the research is the budget process in terms of democratic transformations.

The subject of the research is theoretical and applied foundations of providing budget transparency.

An analysis of recent researches of native and foreign scientists in the field of organization of budget process in terms of democracy causes the necessity of further researches of providing transparency of budget and participation of public in the budget process for the purpose of the state sustainable development.

Providing the transparency of budget process in Ukraine and participation of public in its organization are regulated by the Budget Code of Ukraine, the Law of Ukraine "On Openness of Use of Public Funds", the Action Program of the Cabinet of Ministers of Ukraine and the Strategy of Sustainable Development "Ukraine – 2020". Work of informational and analytical system "Transparent Budget" requires operation of the Generalized system for processing and routing requests with the participation of the State Treasury Service, Ministry of Finance

of Ukraine, State Fiscal Service, other organizations in order to provide openness and transparency of information on budget for the society.

Conducting the analysis demonstrates the decrease of the Budget Transparency Index, which is calculated on a 100-point scale according to the investigations of the International Budget Partnership. In 2015, the Index of Budget Transparency in Ukraine was 46 points, which means providing limited information on the budget to society.

For the purpose of increasing transparency of the budget in Ukraine, the problems of attracting citizens to the budget process are also important. A democratic tool of providing the budget transparency at the local level through the participation of citizens in the local government is a participatory budget, which provides each citizen with a right to make decisions in the form of direct democracy. In Ukraine, such a type of budget is used in about 15 cities.

The study of the budget transparency testifies an insufficient provision of opportunities for society for the participation in the budget process, which determines the necessity to solve existing problems by means of ensuring a completeness of budgetary information and extension of a practice of public participation in the budget process.