

## FEATURES OF DEVELOPMENT OF RISK INSURANCE OF FINANCIAL LEASING IN AGRICULTURE

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The article studies the characteristics of insurance of risks of financial leasing in agriculture. In the article, the authors pay attention to the most salient risk: property risks; financial risks; political or legal risks. It is established that agricultural producers are characterized by climatic and environmental risks. There are two risk groups for insurers: property and financial. The property risks are associated with loss, shortage or damage to property, and financial are the risks associated with the financial side of the relationship between the main subjects, that means a protection of a lessee from insolvency risk.

The need for insurance of agricultural enterprises against leasing risks is caused by the fact that insurance protects participants of leasing operations against losses, including natural-climatic risks.

The feature of implementation of leasing risk insurance is set in the distribution of insurance products that protect the interests of lessor and lessee.

The separation of insurance products for a lessor is attractive because of the need to protect the subject of the lease, which is in its property and financial risks and lessee

primarily interested in protecting its own industrial activity.

However, a possibility of using insurance against the risks can affect the possibility of income generation to lessee. It is found that for strengthening the role of insurance, there are several options: firstly, mandatory insurance unnecessary in terms of market transformation; secondly, the growth of insurance on a voluntary basis.

There are some reasons that hinder agriculture development.

There are series of measures aimed at: improving the legal and regulatory framework; forming the insurance standards that take into account the specificity of agriculture; improving the information system; expanding the range of insurance services; professional development of employees; improving the agricultural risks' reinsurance protection. These measures will allow carrying out a reliable insurance protection of agricultural enterprises, which are directly influenced by agricultural lessee's solvency. At first, this concerns to leasing companies providing financial leasing in this area.