

STATE SUPPORT OF THE TECHNICAL AND TECHNOLOGICAL UPDATING OF THE ENTITIES OF A RAIL TRANSPORT

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In the article, the main problems of low level of technical and technological updating of the entities of a rail transport are researched, the main sources of financing of process of updating, necessary amounts of investment are determined.

The problem of investment ensuring technical and technological updating of the entities of a rail transport is the main insufficiency of own sources for updating of fixed assets, lack of the state support of innovative development of a railway industry, low level of investment appeal regarding investment attraction that causes a limiting physical deterioration and discrepancy of hardware of the railroads to modern requirements.

With a rail transport treat the main sources of investment financing: own means of the railroads and structural divisions (profit, the depreciation charges) of means of the state and local budgets, which can be provided on a returnable and irretrievable basis, and also in the form of the tax credit, grants, subsidies or compensation of a share of a bank interest on granted loans; means of off-budget funds; credits of banks and other financial

institutions; bonded loans; means of foreign investors; leasing.

The main directions of strengthening of the state support of technical and technological updating of the entities are opened. The state support shall be shown in forming of favourable conditions for attracting investors, creations of the favourable investment climate, enhancement of investment policy of the country, development of actions for decrease in interest rates of the raised funds, development of public-private partnership.

As the tool capable to provide coordination of financial interests of the state and the entities of a rail transport we suggest to apply regression taxation of profit.

Application of the regression taxation of profit is a factor of stimulation of the process of technology and innovative development of the entity as it will promote decrease in a rate of inheritance in case of an annual profit increase of the entity. Decrease in a rate of the taxation is performed continuously and gives the chance to the entity to direct additional investments for implementation of technical and technological updating of the entities of a rail transport.