

Problems of cash accounting at an enterprise

Hnatenko Y.P.

Candidate of Economic Sciences,
Senior Lecturer at Department of Accounting and Taxation,
V.O. Sukhomlynskyi National University of Mykolaiv

Hykava A.O.

Student,
V.O. Sukhomlynskyi National University of Mykolaiv

Cash is the most liquid asset and limited resources, and the success of an enterprise depends on ability to efficiently allocate and use them, that is why the organization of their accounting is quite an important issue in the control of transactions with them. The most reasonable accounting of funds was reflected in scientific works of such foreign and Russian scientists as: A. M. Androsov, S. L. Bereza, M. T. Bilukha, F. F. Efimova, A. S. Galchynskyi, A. M. Gerasimovych, S. F. Golov, G. Kireitsev, A. M. Kuzminsky, V. V. Sopko, N. M. Maliuga, M. S. Pushkar, M. H. Chumachenko, V. O. Shevchuk, H. V. Savitska, etc.

The aim of the study is to identify problems and develop practical recommendations for improving the methods of cash accounting. Cash occupies a significant place in the life of enterprises, institutions and organizations. Funds are an important object of separate accounting

systems and at the same time money meter for other objects. Among the existing accounts of the problems regarding the movement and availability of cash funds should be:

- 1) recognition and classification of funds;
- 2) properly reflecting in the financial statements;
- 3) organization of control over the process of preservation and use of funds;
- 4) optimization of receipts and payments of cash and formation of information database for the analysis of obtained and foregone benefits from activities undertaken;
- 5) completeness and timeliness of reflection in the accounting system and cash flow.

Therefore, the problems of cash accounting and their solutions are relevant and important for all businesses, because of the reliability and efficiency of the accounting depends on all financial activities of the enterprise.