

## ACCOUNTING, ANALYSIS AND AUDIT

### Procedure's peculiarities of internal management accounting at Ukrainian dairy production enterprises

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Management accounting is crucially important element of the information system. From an accounting point of view it is an independent accounting and management mechanism, which is actually the tip of accounting system because its object is any information that management needs for management decision making, including decisions of a strategic nature.

Reporting – is a system of interrelated indicators that characterize the conditions and results of the enterprise or its constituent elements (areas (segments) of business) for the last period. But at the same time, reporting – is a document system that provide proper information support to the management process.

Internal management reporting is unformalized structure of the reports presented in a form that meets the needs of people who use the reports for management decision making, have the required level of informative support based on the definition of data and indicators that address the needs of management at a particular time, for timely decision-making.

Management reporting is formed based on objective requirements to be met by one or the other document. In the document – report should be proper essential elements that allow identifying it; this document should

be submitted in proper form – in the form of tables, charts, graphics, which allows properly acquire information; document – report should be agreed with other reports in the names of indicators, units of their measurement, etc.

Methodology of management reporting system should be viewed as analytically project work aimed at developing management reporting system based on the finding a balance between the objective requirements documents – reports and subjective demands of information users to the above system.

The composition of management reporting, and the degree of detail depends on that for whom this information is provided. The most general data is intended for the corporate level, more detailed data about the status of activities is sent to the managers and the most detailed information is provided to heads of functional divisions.

Reporting should include production and management report of responsibility centre; consolidated production and management report for the responsibility centres.

Implementation of abovementioned forms of consolidated internal reporting in the practical implementation of management accounting at dairy companies enables to structure relevant information files for decision making.