

## **Infrastructure of investment market in Ukraine: theoretical aspect**

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The article examines the nature of investment market, defined the components of the investment markets infrastructure. The main participants (actors) are characterized: state, financial intermediaries, corporations, households, investors. Financial markets are traditionally segmented into money markets and capital markets. The main instruments in financial markets are: stocks, bonds, investment certificates. In Ukraine a secondary market prevails. The secondary market is a market where investors buy and sell securities they already own. It is what most people typically think of as the "stock market", though stocks are also sold in the primary market when they are first issued. The national exchanges, such as the New York Stock Exchange (NYSE) and the NASDAQ, are secondary markets. The analysis of the current state of the investment market infra-

structure in Ukraine and the problems affecting on its development is carried out. The size of a nation's capital markets is directly proportional to the size of its economy. Directions of the development of investment markets in Ukraine are offered. Ukrainian investment markets are much more liquid than a lot of the markets in Europe, and this makes it fairly easy to invest in. It is determined that the main problems in the investment markets are: political, economic, inflation, market, subjective, legal. The good thing is that there is no law restricting foreign investment. There are a number of foreign business chambers in Ukraine including the American Chamber of Commerce ([www.chamber.ua](http://www.chamber.ua)), the European Business Association ([www.eba.com.ua](http://www.eba.com.ua)). There are also business associations for German, British and Japanese businesses, among others.