

Cost indicators of increasing efficiency of enterprise financial and economic activity

Suprun S.D.

Candidate of Economic Sciences, Associate Professor,
Senior Lecturer at Department of Economics and International Relations,
Vinnytsia Institute of Trade and Economics,
Kyiv National University of Trade and Economics

Pichkur Y.V.

Student,
Vinnytsia Institute of Trade and Economics,
Kyiv National University of Trade and Economics

The article investigates the basic problems of increase in efficiency of financial and economic activity of enterprises. It is noted that the cost – is an important indicator of the effective management of the enterprise, its competitiveness. Enterprise Value is an integral indicator of its financial and economic activity, which displays a retrospective, current status and future development.

The scientific study allows a comprehensive insight into the effectiveness of financial and economic activities and creates a basis for valuation. Valuation requires full information on the economic activity and collectively

reflects real achievements, scattered among other financial and economic indicators. Such factors as revenue from sales, profits, costs, liquidity, financial stability, and turnover of assets (and many other indicators) are intermediate characteristics of individual economic side of the company. We believe that the most effective tool to determine the effectiveness of the company is its cost, which in turn is an integral economic indicator of financial and economic activity of the enterprise, which reflects the retrospective, current status and its model of economic behaviour in the future.