

Global investment in the system of transformational uncertainty of economic development

Medvedkina Y.A.

Doctor of Economic Sciences, Associate Professor,
Professor at Department of World Economics and International Business,
Rostov State University of Economics

Medvedkin T.S.

Doctor of Economic Sciences, Associate Professor,
Professor at Department of World Economics and International Business,
Rostov State University of Economics

A common feature of the modern theories of globalization is the provision of a further increase in the interdependence of economies of all countries around the world, at the heart of which lie the processes of deepening the internationalization of production and capital, the transformation of disparate national economies into an integrated global world economy. Globalization is defined as the evolutionary process of the world economy and a factor of development.

The investments are necessary factor in the development of any economic system, and the future of all actors of the world economy will depend on the severity of the analysis software and the effectiveness of investment strategies. Investments are a material support for socio-economic development of a country. They are the basis of replenishment, diversification and improving the quality of all factors of production. Dynamics and structure of foreign direct investment (FDI) has contributed, along with other international economic flows, to increasing integration of national economies and highlight the current globalized nature of today's economy.

The aim of the article is the definition of place and role of FDI in the global economic development under the influence of transformational processes of uncertainty.

There are many favourable factors for the development of the investment pro-

cess in the world, namely, the excess of savings over investment, increasing financialization of the global economy, active investment state activity, changes in the structure of accumulation. However, the results of the vote in the UK concerning the exit of the country from the EU, the steady drop in world commodity prices, including a sharp decline in oil prices, the slowdown in the economic development of China that all can lead to a risk reduction of global economic growth against the backdrop of sharp adjustments in exchange rates and increased volatility in world currency markets, as well as the growing trend of movement from economic globalization and regionalization of its atomization.

As a consequence, the prospects for the world economy for 2016-2017 have deteriorated, despite higher-than-expected performance at the beginning of 2016, which reflects the expected macroeconomic effects of a substantial gain of uncertainty, including in the political sphere. It is expected that the global transformational uncertainty will negatively affect the investment activity of the participants of the world market. It should be noted that in order to improve growth prospects and to ensure the financial stability, additional measures on ensuring the effectiveness of macroeconomic policies must be applied.