

ECONOMY AND OPERATION OF NATIONAL ECONOMY

Features of foreign investment attracting to agrarian sector of economy

Bezpiata I.V.

Candidate of Economic Sciences,
Associate Professor, Doctoral Student
Mykolayiv National Agrarian University

Investment activity is the most important factor of economic growth, improvement of economic situation in the country and well-being of population. In the agrarian sector investment activity serves also as a way to ensure food security of the state, guarantee of its branches development and environmental protection. An improvement of economic situation in our country is possible on the assumption not only of renewal of full-fledged agrarian investment process, but also of providing that level of investment activity, which would allow compensating for a deficiency in investment of the past decade and satisfying current volumes of needs in investment resources.

The article studies tendencies of foreign investment attracting in the state economy by separate types of economic activity, and in the rural economy in particular, analyses structure of foreign direct investments from certain countries of the world. In Ukraine the attractiveness of foreign investments in 2014 comparatively with 2010 is increased by 42%. But there are substantially growing investment in industry, building, wholesale

and retail trade, repair of vehicle and motorcycles, transport, warehousing. In the rural economy foreign investments are also growing, but at a slower pace rather than in the average economic complex, which first of all concerned with risks of agrarian activity. The main investors in Ukrainian economy are Cyprus, Great Britain, Germany, France, Poland, Virgin Islands, and the USA. For the last 5 years the biggest amount of foreign direct investment in rural, fish industry and forestry of Ukraine were directed from Cyprus – 40%.

Also considered main problems preventing wide-ranging attracting foreign investments in the agriculture of the country and proposed main ways to solve them. The author noted that income of foreign investments will allow improving state and effectiveness of the national economy and rural economy in particular, promote attracting innovative technologies, improvement of quality of processing and preservation of agriculture products, use of resources, internal market saturation of high quality provision, creation of new jobs and gradual raising of state export potential.