

The comparison of the process of inflow and reserves outflow in the accounting systems of foreign countries and in Ukraine in terms of the formation of successful management information system

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In article there is a comparison of foreign and native experience of stock accounting. It is revealed that inventories take a primary place among the objects of accounting and management of the company and are the one of the most important articles of the asset balance.

To understand the differences in methods of accounting for inventories and accounting systems of Ukraine and abroad, our comparative characteristic of accounting for inventories under the Regulations (standard) accounting number 9 «Inventories» IAS number 2 «Inventories» and standard ARB № 43, US GAAP.

The main accounting methods of disposal of stocks in Ukraine and abroad are considered, benefits and shortcomings of their usage at the entities of various type are investigated.

It is important that in Ukrainian accounting process the periodic system of accounting for inventories is not expected, but at small businesses, such as retail chains, it is advisable to realize inventory at the end of the reporting period, so the introduction of periodic inventory accounting system for such enterprises is appropriate.

The possibility of use of foreign experience of stock accounting in Ukraine is researched. The work proves that it is very important to select the right method to assess most closely with the interests of owners of the company and the specifics of its production activities.

It is proved that in accounting, not only the number of stock assessment methods is important, but its positive impact on the adoption of successful management decisions on pricing for products and evaluating financial performance of the entity.