

## Control mechanism of enterprise's loan capital management

**Zianko V.V.**

Candidate of Economic Sciences,  
Senior Lecturer at Department of Finance  
Vinnytsia National Technical University

**Revenko V.S.**

Student  
Vinnytsia National Technical University

The relevance of the topic is caused by changes in the economy of Ukraine and economic potential of local enterprises increasing. Such economic potential of local enterprises increasing is possible only when businesses attract loan capital. Recently, the rapid development of economy requires from businesses an expanded reproduction, updated manufacturing process, adoption of justified management decisions.

The rapid development of market economy and forward development of technology stimulate Ukrainian enterprises to develop strategic plans of business activity and to raise amount of goods or services. But the most effective way to expand the borders of their own activities is to attract loan capital, which is accompanied with the number of risks.

Problems of forming of enterprise's capital required size, risk assessment associated with the structure of capital were highlighted in works of prominent economists, such as Franco Modigliani and Merton Miller.

The publication is devoted to research management mechanism of borrowed capital of the enterprise by analyzing the capital structure which used by the majority of local enterprises.

In order to achieve this goal is necessary to perform complex tasks, such as: management decisions related to the involvement loan capital, the study of operative interfer-

ence in the management of debt, forecasting all possible risks and losses associated with loan capital.

Nowadays a lot Ukraine enterprises in order to increase the amount of goods and services refer to debt capital. They do not predict all possible risks and losses beforehand, which is extremely fatal step for the majority companies.

The aim of the article is to establish proposals to improve the financial situation of Ukrainian enterprises on the basis of the analysis of financial leverage.

The object of research is the process of analyzing the financial leverage.

The subject of research is the methods and techniques of analysis financial leverage of the Ukrainian enterprises.

Article is focuses on the theoretical knowledge and practical skills of management and analysis of financial leverage in process of company activity. The issues and factors related to the analysis of financial leverage were considered. Foreign experience of process management and analysis of financial leverage were studied. Suggestions and recommendations of improving the mechanism of the financial leverage of the company were offered.

Research methods are the searching of necessary information, its classification, grouping the metrics, comparing, methods of induction and deduction, synthesis method, system analysis, economic, factor analysis.