

Financial condition rating of enterprises of Ukraine engineering industry

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Modern enterprises of national economy branches operate in changing environments, so the stable operation of the company and its development must systematically carry out an analysis of its financial condition. There is a need to identify the unique characteristics evaluation of performance, reliability, stability of economic entities and comprehensive rating estimation of financial condition for making management decision.

The purpose of the article is to analyze the financial stability of Ukraine machine-building enterprises according to public financial statements and to determine their personal rating among surveyed businesses.

Rating score enables as a whole to assess the financial situation and the level of solvency of those or another company. The need for enterprise ranking is caused by the desire of economic entities to focus and to have an integrated assessment of the financial position of each entity. The basic idea of rating methods is a comparison of certain enterprise's indicators with relevant indicators of the etalon enterprise. The basis of establishment of the rating method by the reference enterprise is a set of indicators of financial stability and solvency.

The advantages of the stated method of the complex rating constructing of enterprises are the following:

- Ranking score is based on multi-dimensional displaying of financial and economic activity of enterprises in indicators' system;

- System of indicators is based on data from public reporting companies, making assessment available and mass. It may be held by an external analyst;

- Makes it possible to determine not only the integrated assessment of the financial state dynamics of a particular enterprise, but also to define the integrated assessment of each enterprise of a uniform group;

- Ranking score allows comparing of businesses with regard to the best results of all competitors;

Understanding of the financial state of the enterprise and its timely and qualitative analysis, choosing of the desired method of analysis and metrics that will provide a comprehensive study and presentation of the enterprise are fundamental for decision-making that aimed at solving the issue of election of activities and development directions of an enterprise, improving of its efficiency, competitiveness and profitability.