

Identification of enterprise financial crisis

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At the terms of distribution of global processes in the world developing countries become most impressionable during the crisis, which is caused by economic, financial, technological and other factors. Taking it into account, enterprises must adapt themselves to those terms, which are created by the factors of external and internal environments that must determine possibility of anti-crisis activity and adaptation of enterprise. Therefore among the criteria of successful financially economic activity the priority is acquired by mechanism of exposure and overcoming of crisis situations. In the article the conditional division of crisis process is given in the form of stages and the possible characteristics are exposed each of them. As a chain reaction in default of adequate measures of

crisis counteraction tendencies the types of financial crisis are lighted up, namely crisis of liquidity, crisis of solvency, crisis of profitability, crisis of financial firmness, bankruptcy. The stage-by-stage algorithm of exposure and overcoming of financial crisis is resulted on an enterprise. For the timely warning of internal destructive processes on an enterprise it is necessary to carry out diagnostics of its financial state. The estimation criteria of crisis processes of the enterprise financial state are analysed and systematized. Developed system of exposure and overcoming of financial crisis at enterprises have universal functional character and enough flexible mechanism of introduction. The use of the system is directed to enterprise management rising at a high-quality new level.