Analysis of foreign models
of regulatory impact assessment

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OECD countries, where the regulatory reforms have lasted for more than 20 years, share a considerable expertise in the assessment of the regulatory impact of normative legal acts. Their assessment procedures have been perfected for a long time. Many countries such as the UK, the USA, Canada, and Australia have complex schemes of the organization of this evaluation system. These schemes have been successfully operating for many years.

Despite the fact that the RIA has been conducted in Ukraine since 2003, the system is very complicated and confusing. A number of controversial points lead to violations of the law by the regulatory agencies and cause the risk of developing ineffective normative legal acts. Therefore, the main task is to analyze advance foreign practices and borrow experience to enhance the national RIA model.

The article focuses on the study of foreign approaches on regulatory impact assessment of normative legal acts. A comparative analysis of RIA in the countries of the European Union and OECD is conducted.

The scientific novelty of this work consists in conducting a detailed analysis of the foreign RIA systems and selecting two regulatory impact assessment models: centralized and decentralized. In addition, the article provides some practical recommendations for improvement of Ukrainian RIA system.

The practical significance of the results is that their implementation will simplify the procedure of regulatory impact assessment and establish stricter control over following the standards while implementing the RIA by state agencies. Furthermore, this will also help to improve the quality of the assessment through experts' training and establishing a clear list of criteria for information selection needed for the evaluation, taking into consideration specific sectors of the economy.

Hence, it is concluded that the use of national experience and best practices of advanced foreign countries reveals the following key areas of improvement the RIA:

- Establishing a clear list of criteria for information selection needed for the evaluation, taking into consideration specific sectors of the economy.

- The main method used in the methodology is "benefit-cost analysis". This method should primarily be aimed at business expenses, not at the ones of the country.

- Establishing a stricter control over following the standards while implementing the RIA.