

Domestic metallurgical complex in globalized competition

Hurzhii N.M.

Doctor of Economic Sciences, Associate Professor,
Professor at Department of Management of Organizations and Logistics
Zaporizhzhya National University

Shymkevych I.P.

Student
Zaporizhzhya National University

This article deals with the problems and perspectives of mining and metallurgical complex of Ukraine in terms of the global economic and industrial crisis.

The problems of this industry are very important for the economy of Ukraine, because this area is its foundation. Mining and Metallurgical Complex of Ukraine is the most important economic element as it provides about 25% of industrial production and 34% of exports, providing almost fifty percent profit industry in Ukraine.

The authors analyzed the causes and effects that led to the reduction of production enterprises of mining and smelting complex. There was conducted a systematic analysis of the dynamics of production volumes that had showed reductions ferroalloys production by almost a half.

Components of mining and smelting complex are ferrous and nonferrous metallurgy. The main area of activity is production and manufacturing metals, alloys and metal.

The most competitive type of domestic steel in the world market is rolling and a metal pipe.

During the years of independence, our country has developed and introduced new

products in some enterprises. However, now almost all enterprises, with rare exception require upgrading, not only to reduce energy costs and meet environmental standards, and that in order to improve product quality and develop new of its kind so we can compete in the world market.

The main problem of mining and metallurgical complex of Ukraine – is its dependence on the situation in the world market and low demand for these products in the domestic market.

In order to obtain and retain competitive advantage in the global domestic enterprises of mining is metallurgical complex of Ukraine' needs the reconstruction and provide quality products produced according to requirements of international quality standards, introduce new products.

For non-ferrous metals, the main task for today – is expanding resource base. The main problem is financing, through which the problem would be solved with old equipment and would have started geological survey works.

The implementation of the proposed measures will not only gain a competitive advantage but their transition to long shots.