

## DEVELOPMENT OF SPHERE OF LIFE SUPPORT IN URBAN AGGLOMERATIONS: INNOVATION AND INVESTMENT ASPECTS

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The article deals with modern problems of development of the sphere of life support of urban agglomerations. Technological, organizational and economic features of enterprises of this sector were summarized. The high concentration of resources in the urban agglomerations has a positive effect on the development of the sphere of life support. This should be considered when implementing innovation and attracting investment for municipal infrastructure development in urban areas. Municipal infrastructure is an important component of the sphere of life support. Infrastructure projects in urban areas are implemented on the basis of cooperation and partnership of territorial communities. Sources of financing of municipal infrastructure projects in urban areas were analyzed. The analysis takes into account the conditions of reforming the system of local government and the decentralization of power in Ukraine. The structure of sources include: own means: communal enterprises

(tariff); funds of state and local budget; private investment. Currently, the tariff does not reimburse the cost of housing and communal services.

The state budget funds allocated to implement targeted programs for infrastructure development and introduction of energy efficient technologies. In the structure of local budgets has decreased a special fund which financed urban development projects. Justification of projects based on public-private partnerships include: compliance with the general and specific principles; technological, social and financial assessment of the project; management of risks; calculation of the expected effect. Proposals have been developed that will ensure the adoption of innovation and investment decisions for the development of the sphere of life support in the urban areas.

The search for additional sources of funding for innovative projects in the field of life support requires further research.