

RISKS OF BUSINESS PROCESSES AND THE WAYS TO REDUCE THEIR NEGATIVE EFFECTS

Kryvda O.V.

Candidate of Economic Sciences, Associate Professor
National Technical University of Ukraine "Kyiv Polytechnic Institute"

The economic activity of the entity consisting of multiple business processes, which are generally aimed at implementing differently-term strategic goals of the company in order to expand markets and profit.

Business processes may have unexpected circumstances that lead to positive or negative effects. Important to explore the possibility of unforeseen circumstances and propose measures for their prevention or avoidance.

The problem of risk analysis in the management of commercial business processes in the enterprise is very important and relevant because the study of their impact on the course of conducting business operations help to improve the efficiency of the organization.

This article studies all possible risks in managing business processes and the measures of avoidance and prevention. The main objective of the paper is to finding methods preventing the risks of ineffective implementation of business processes in the company.

All business processes in the enterprise are interrelated and interdependent. The effectiveness of each of them affects the performance of the company as a whole. However, many business operations accompanying risk of various adverse events.

For the successful conduct of business of the company is important to determine the hierarchy of business processes in order of importance, purpose, responsible for their execution and implementation directly active business operations with regard to strategic objectives of company. Responsible for business processes need to choose those who in the future will use their results. This will help increase the efficiency of business operations.

Theoretical and practical significance of the results revealed that analyze risks in the management of business processes as well as the author summarizes means of avoiding their appearance to help to carry out many successful business transactions and improve economic entity as a whole.