

CLASSIFICATION OF COMMERCIAL ENTERPRISES' CASH FLOWS

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As the term “corporate cash flow” is aggregated and comprises many different types of flows, it is necessary to make its systematization and classification in order to ensure effective management.

The cash flows classification is considered by national and foreign scholars: by T. Rays and B. Coyle, A. Damodaran, I.O. Blanc, A.M. Poddierogin, L.D. Buriak, E.A. Tereshchenko, L.O. Ligonenko, G.V. Sytnyk, M. Tsyhan, M.P. Fedyshyn, S.M. Semenov, E.M. Zarembo.

There is not created a unique approach among the scholars as to formation of cash flows classification signs. Actual classifications are similar but there are some essential differences. One of the most comprehensive and substantial classifications of cash flows is suggested by I.O. Blank which include 19 classification features such as: type of business activity, scale of operation (centers of cash flows forming), direction of cash flow, time distribution, time period,

method of calculation, continuity of formation etc.

Thus, at present cash flows are classified by various characteristics, but among the scholars, there is no consensus on the question of a unique approach to the classification features, which is confirmed by continuous researches and development of this issue.

We formed the generalized system of commercial enterprises' cash flows classifications features. This system includes both existing cash flows classification signs and new additional. We suggest new classification signs considering special characteristics of the financial and economic activity of commercial enterprises.

Analysis of cash flows according to the distinguished signs will allow estimating the efficiency of corporate cash flow management, to determine its weaknesses and to find possible sources for cash flow management improve.