

CURRENT TENDENCIES IN UKRAINE POSITIONING IN THE WORLD RANKINGS IN TERMS OF CYCLICAL ECONOMIC FLUCTUATIONS

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Test, which is Ukraine is passing nowadays, is stipulated for dimensions of the pending problems. Their appearance caused by the drop in GDP, rise in inflation and budget deficit, crisis in the monetary and banking system, withdrawal of capital and aggravation of social tension.

Determination of the place and role of Ukraine in the rankings of world organizations indicates its inclusion in the highly competitive global space, where, along with the benefits, are also risks. Consideration of tendencies of world markets will enable to build a balanced economic policy. And the impartial analysis of external risks and threats will crucially impact on improving the competitiveness of the national economic system and economic recovery. Elaboration of the model of Ukraine development on the basis of economic balance and well-being became necessary.

Indicator of effective implementation of government economic policy in various fields is its place in various world rankings. Leading organizations of the world, such as the World Economic Forum, the New Economics Foundation and the Heritage Foundation & the Wall Street Journal form the basic indices and determine of the country's place in the rankings. This information is considered by leading international lenders and companies when making lending and investment.

Generally there are about ten international indices. The most famous of them are: the index of economic freedom of Ukraine, the index of global competitiveness, investment attractiveness and development of financial

markets, the ease of doing business ("Doing business") and others.

Evaluation of international rating «Doing business» in Ukraine showed positive developments. Since 2011 Ukraine has managed to significantly improve its position from the 149 to 96 place in 2015. This shift is positioned by Ukraine as an indicator of the accuracy of reforms. But the most sensitive issues for foreign investors in Ukraine remain property registration, investors' protection, international trade and resolution of the issue to prevent insolvency and bankruptcy.

Investigation of Global Competitiveness Index represents the most comprehensive set of indicators of competitiveness around the world. Rating of Ukraine's economy over the last decade has risen from 86 to 79 place which indicates the improvement of the competitiveness of the country. According to absolute estimates, scoring of international competitiveness during 2005-2015 has increased from 3.27 to 4.03 points, indicating small but increasing quality competitiveness.

Investigation of the national economy in terms of cyclical fluctuations is one of the most important tasks of modern economic science. Ukraine trying to establish itself in the status of a stable economy, the objectively is at the intersection of global trends. Internal obstacles in Ukraine added to the cyclical fluctuations of the world economy. Accordingly, first it is necessary to form stabilizing model of crisis displays deterrence, and then on this basis to develop a model of homeostasis.