

STATE REGULATION OF AGRO-FOOD MARKET CONDITIONS OF UKRAINE'S MEMBERSHIP IN WTO

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The article investigates the nature and features of the functioning of state regulation of agro-food market. Perspective directions of realization of state regulation of agro-food market in terms of Ukraine's membership in the WTO, which are able to accelerate the liberalization of trade relations.

The economic situation in the agricultural sector showed that government support is necessary as the primary factor in restoring and improving productive capacity. Farms were not adapted to the conditions of competition in foreign markets. In the absence of opportunities to compete with foreign goods may increase the tendency to the disappearance of some industries. Manufacturers of agricultural products in the current market conditions do not have sufficient capacity to maintain its potential. This requires the presence of the state as a regulator of the market environment and its subject that will assist producers of agro-products.

Past studies have shown that the efficiency of Ukrainian agro-food market heavily influences the level of state regulation and support this market. However, within this problem there are issues that are in the context of formation of state regulation of agro-food market: monopoly on basic food markets, lack of state support from the budget; imperfect legal framework, low wages, and high enough purchasing power, poor investment climate, unsatisfactory innovation policy, not transparent mechanism for allocation of budget funds for state support of the agro-food markets, cross-industry exchange of non-equivalence.

In terms of Ukraine's membership in the WTO and support state regulation of agro-food market should be aimed at improving the efficiency of budget programs and transparently determining factors of assessment.