

STATE INVESTMENT ACTIVITY IN UKRAINE ECONOMIC INSTABILITY

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Analyzed through the operation of the accelerator, instability of the national economy in recent years confirms slowdown rate of growth gross domestic product and capital investments. GDP growth rate in 2013 declined by almost 8.8 times compared to 2011, and capital investment growth rate – by 7 times. The negative impact of the crisis phenomenon led to a sharp reduction volume of all types of capital investment, negative dynamics is preserved still, indicating the sensitivity investment scope for cyclical fluctuations in the economy.

The analysis showed that the bulk of capital investments is occupied by investments in fixed capital, investments in intangible assets during the analyzed period and did not exceed 4.0%. However, we can see an increase amount of investment in intangible assets during the crisis is the economy. Reducing the proportion of fixed capital formation growth and increase the share of circulating funds, indicates the reduction

investment opportunities in the state and predicament on enterprises.

It is proved that main prerequisite for reliable economic system is searching and attracting investments from various sources of funding. Throughout the study period are the main source of investment own funds of enterprises and ranged 59.8% – 63.4% of total sources of investment. Currently, the national enterprises use more expensive sources of investment, without access to external sources of financing on acceptable terms. The share of state and local budgets, directed in investment activities in 2013 was 5.3% that is less than in 2006 by 5.7%, which reduces each year.

It is proved that to increase investment activity Ukraine needs to develop an effective mechanism, forms and methods of improving politics in attracting investment, which will be based on the principles of combination of market and power instruments