

THE IMPACT OF INTEGRATION PROCESSES ON THE ECONOMIC DEVELOPMENT OF UKRAINE

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The current state of the economy and the prospects of the European Union integration of Ukraine are studied. It is proved that one of priority directions of Ukraine's integration is the further development of cooperation with the EU.

The dynamic of export-import operations and indicators of Ukraine's GDP from 2007–2015, with the increasing of export of goods and services from Ukraine to Europe is studied. It is shown that goods and services are exported to such countries as CIS, Europe and Asia.

The geographic structure of import of goods and services is studied and it is shown that the main distributors for Ukraine are European countries and countries of CIS. The import of goods and services is analyzed and the increase of import from Europe is shown. The specific weight of the structure of import of goods and services from Europe is analyzed and major leaders as Germany and Poland are shown.

It is shown that with the growth of export-import operations, import to Ukraine

in recent years has chronically outstripped exports. It is proved that Ukrainian consumers are more and more supporting the economy of other countries by their income that domestic revenue of the country is decreasing and that importance of an external loans and debt levels are soaring. It is noted that export as the main source of the inflow of the currency to the country, provides more than half of its revenues during the analyzed period.

It is investigated that the important factor in economic restructuring of Ukraine and efficiency of business are foreign investments. The steady increasing of foreign direct investments from the EU to Ukrainian economy is shown. It is noted that a limited amount of the domestic investment does not ensure all the needs of development, so foreign capital is extremely important.

The evaluation of investment performance, which shows that Ukraine is still attractive for investment and actively attracts foreign capital, is shown.