

BUDGETARY POLICY OF UKRAINE: THEORETICAL AND PRACTICAL ASPECTS

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One of the main instruments for regulating economic processes in the development of market economy advocates fiscal policy. The effectiveness of fiscal policy provides overcome the consequences of the financial crisis, the implementation of programs for long-term development, increase welfare, improve business entities. At present fiscal policy has effective results of economic growth and use of national wealth, thus creating further incentives for sustainable development.

Research problems of efficiency of budget policy and Ukraine under such conditions gaining urgency, as it is fiscal policy designed to redistribute the results of economic growth and use of national wealth, thus creating further incentives for sustainable development.

The purpose of the study is to identify ways to ensure and improve the efficiency of fiscal policy and its impact on the state

budget on the basis of theoretical study and evaluation of the practical aspects of the chosen subject.

Results of the study shown that in terms of the growth risks of worsening of economic situation in the world, which reduces the power of external factors Ukraine economic growth, fiscal policy in the medium term has become a tool for the implementation of internal growth potential. The priorities in the medium term in the public sector should be:

- the continuation of reforms in public finance;
- improving budgetary policy and review its individual priorities;
- the introduction of incentives aimed at reviving economic activity.

Implementation of these areas will create conditions for sustainable economic growth in Ukraine, improving social security and enhancing quality of service of state.