

# Theoretical aspects of management of economic efficiency of enterprises and selection of indicators of its evaluation

**Navolska N.V.**

Assistant Professor,  
Ternopil National Economic University

The article considers the views of the authors on the concept of "economic efficiency". Efficiency as one of the general and main concepts in the economy is formed under the influence of factors and relations in the society. It is mentioned that modern tools for assessing the efficiency of enterprises is quite broad: from a set of classical financial indicators to new concepts of economic value added and a balanced system of indicators. It is suggested to consider the factors that influence the increase of the efficiency of activity and can be classified by various features.

Factors are elements and aspects that affect an amount or a number of metrics. In this sense, economic factors, as well as economic categories that are reflected in indicators, are objective.

The main features of classification of factors of efficiency increase are singled out. Auxiliary classification table of the factors of increasing the efficiency of enterprises activity was formed. The essence of the process of efficiency management was explored.

Management of economic efficiency of an enterprise should be considered as a directed process of influence of the subject of manage-

ment on the object to ensure its effective functioning and further development.

The current objective of the enterprise in the field of economic efficiency, which is to ensure the possible result of production activities at a minimal cost. The essence and functions of enterprise management were considered.

Management is a deliberate action on an object in order to change its state or behavior due to changing circumstances.

The clustering of indicators according to the main classification criteria was carried out. It is proposed to consider available approaches to the development of a system of indicators for assessing the economic efficiency of activities.

It is proposed that all the indicators included in the assessment system should meet the general requirements for the formation of systems for measuring the effectiveness of enterprises.

It is noted that in conditions of market relations in order to ensure the possibility of economic development, enterprises must constantly monitor and increase the economic efficiency of their activities, or, in fact, just manage their efficiency.