

Economic analysis and improvement on the market of oil and petroleum products in Ukraine

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The petroleum market plays a significant role in the development of the state economy of Ukraine, because the prices of petroleum products are the basis of the general level of prices. The prices determine the competitive state and as a result there is economic development. Therefore, there is a need to increase the efficiency of national regulation of this market, the introduction of effective methods for the production and sale of petroleum products.

The development of the oil and petroleum product market for the country is relevant today and requires further specific analysis the problems and prospects not only the oil market but also its subsystems that provide impetus for its operation.

In this work was researched of the oil and gas refining industry in Ukraine and its foreign economic activity and searched for ways to improve the market of oil and petroleum products in Ukraine is researched.

The analysis of the oil and petroleum market in Ukraine provides an opportunity to determine

the situation in the Ukrainian economy of the energy sector. According to the forecast, there is an increase in oil production, the volume of oil transportation for consumers in Ukraine is gradually increasing, but remain much lower in comparison with transit. Regarding the foreign trade activities this industry, the research shows that imports petroleum products have increased in recent years. This suggests that Ukraine consumes petroleum products exceeds its own oil transportation, and imports are increasing.

Today, Ukraine has not fundamental research in the oil industry, therefore, requires special economic research to improve the efficiency of oil refining. The proposed strategies form the integrity of the energy sector development. The overall result of the energy strategy implementation must transform the problem sector of Ukraine's fuel and energy complex into an effective competitive sector that will not require constant support from the state and will be able to develop in the long run.