

# Organization of accounting of fixed assets and ways of its improvement

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The article deals with the main problems of accounting of fixed assets and suggest the solutions of the considered problems. The article also defines the tasks for improvement of accounting and control of fixed assets.

An important condition for the functioning of the entity is the availability of fixed assets, since they form the production and technical base and determine the production capacity of the enterprise. For a long time, fixed assets are transferred to the enterprise and put into operation; wear out as a result of operation; are subjected to repair, with the help of which their physical qualities are restored; are moved inside the enterprise; leave the company as a result of inexpediency of further application.

One of the main tasks of accounting for fixed assets is to provide complete, truthful and reliable information about them. However, the information contained in the financial statements concerning fixed assets is not always due to the imperfection of domestic legislation and the constant changes in it. That is why the issue of the organization and accounting of fixed assets needs further research.

In modern enterprises there are certain shortcomings in the organization of accounting of

fixed assets, which affect the efficiency of enterprise management in general. This applies to the organizational, technological and documentary part. Therefore, it is worth paying attention to the improvement of primary accounting and optimization of forms of primary documentation.

Thus, accounting and control of fixed assets requires improvement in methodological and organizational aspects, as well as the coherence of legislative and regulatory acts. In the article there are suggested the ways of improving the organization of accounting of fixed assets, which will facilitate the improvement of the production process, increase the final results of the subject of economic activity. The ways of improvement are: introduction of additional indicators in separate forms of primary documents and registers of analytical accounting of fixed assets, conducting internal verification of fixed assets by the authorized person, automation the accounting process through the introduction of "tasks" of automation, the formation of a repair fund on the basis of the provision of future costs and fees, using sub-account 474 "Providing other benefits and payments" for these purposes.